

LENDMN NBFI JSC

Registration number: 5039754

## STATEMENT OF FINANCIAL POSITION

MNT'000

№	Indicators	2024/12/31	2025/06/30
	<b>ASSETS</b>	-	
	<b>CURRENT ASSETS</b>	-	
1	<b>Cash assets</b>	<b>12,448,906</b>	<b>12,515,455</b>
1.1	Cash	878	285
1.2	Cash account at bank and financial institutions	3,623,877	12,472,838
1.3	Cash deposit at bank and financial institutions	8,824,152	42,331
2	<b>Short term investments /net/</b>	<b>5,174,548</b>	<b>5,387,866</b>
2.1	Treasury bills	-	-
2.2	Trade securities	-	-
2.3	Short term investment securities	5,174,548	5,387,866
2.4	Credit allowance for investment securities	-	-
2.5			
3	<b>Loans /net/</b>	<b>224,589,405</b>	<b>258,691,379</b>
3.1	Total loans	237,782,608	279,291,152
3.1.1	Performing loans	221,574,121	253,605,326
3.1.2	Past due loans	6,025,605	9,598,746
3.1.3	Non performing loan	10,182,883	16,087,080
3.1.3.1	Substandard	4,018,256	6,562,473
3.1.3.2	Doubtful debts	3,106,629	6,236,217
3.1.3.3	Bad debt	3,057,997	3,288,391
3.1.4	(Provision for loan loss)	13,193,204	20,599,773
4	<b>Finance lease settlement receivables /net/</b>	-	-
4.1	<b>Total finance lease settlement receivables /in tugrik/</b>	-	-
4.1.1	Performing finance lease settlement receivables	-	-
4.1.2	Past due finance lease settlement receivables	-	-
4.1.3	Non- Performing finance lease settlement receivables	-	-
4.1.3.1	Substandard finance lease settlement receivables	-	-
4.1.3.2	Doubtful finance lease settlement receivables	-	-
4.1.3.3	Bad finance lease settlement receivables	-	-
4.2	<b>Total finance lease settlement receivables /in currency/</b>	-	-
4.2.1	Performing finance lease settlement receivables	-	-
4.2.2	Past due finance lease settlement receivables	-	-
4.2.3	Non- Performing finance lease settlement receivables	-	-
4.2.3.1	Substandard finance lease settlement receivables	-	-
4.2.3.2	Doubtful finance lease settlement receivables	-	-
4.2.3.3	Bad finance lease settlement receivables	-	-
4.2.4	Provision for finance lease loss	-	-
5	<b>Factoring settlement receivable /net/</b>	-	-
5.1	<b>Total factoring receivables /in tugrik/</b>	-	-
5.1.1	Performing factoring receivable	-	-
5.1.2	Past due factoring receivable	-	-
5.1.3	Non performing factoring receivable	-	-
5.1.3.1	Substandard factoring receivable	-	-
5.1.3.2	Doubtful factoring receivable	-	-
5.1.3.3	Bad factoring receivable	-	-
5.2	<b>Total factoring receivables /in currency/</b>	-	-
5.2.1	Performing factoring receivable	-	-
5.2.2	Past due factoring receivable	-	-

5.2.3	Non performing factoring receivable	-	-
5.2.3.1	Substandard factoring receivable	-	-
5.2.3.2	Doubtful factoring receivable	-	-
5.2.3.3	Bad factoring receivable	-	-
5.3	Provision for factoring loss	-	-
6	Financial derivative receivables	-	-
7	<b>Other receivables</b>	<b>7,857,075</b>	<b>11,795,214</b>
7.1	<b>Other receivables</b>	<b>718,913</b>	<b>2,460,394</b>
7.2	(allowance for doubtful accounts)	-	-
7.3	<b>Accrued interest receivable</b>	<b>7,138,162</b>	<b>9,334,821</b>
7.3.1	Accrued interest receivable on loan	7,138,162	9,334,821
7.3.2	Accrued interest receivable on finance lease	-	-
7.3.3	Accrued interest receivable on securities	-	-
7.3.4	Accrued factoring interest receivable	-	-
7.4	Interbranch settlements	-	-
8	<b>Other assets</b>	<b>407,436</b>	<b>1,330,053</b>
8.1	Prepaid expense	392,321	1,314,572
8.2	Reposessed collaterals	11,000	11,000
8.2.1	Performing reposessed collaterals	11,000	11,000
8.2.2	Past due reposessed collaterals	-	-
8.2.3	Non performing reposessed collaterals	-	-
8.2.3.1	Substandard reposessed collaterals	-	-
8.2.3.2	Doubtful reposessed collaterals	-	-
8.2.3.3	Bad reposessed collaterals	-	-
8.3	Allowance for reposessed collaterals	-	-
8.4	Inventory, valuables	4,116	3,940
8.5	Others	-	541
9	<b>Total current assets</b>	<b>250,477,371</b>	<b>289,719,967</b>
	<b>NON-CURRENT ASSETS</b>		
10	<b>Property, plant and equipment</b>	<b>4,942,878</b>	<b>4,784,623</b>
10.1	<b>Building</b>	<b>4,741,722</b>	<b>4,601,859</b>
10.2	accumulated depreciation (building)	303,796	636,332
10.3	<b>Inventory</b>	<b>202,038</b>	<b>222,312</b>
10.4	accumulated depreciation (inventory)	13,496	24,249
10.5	<b>Equipment</b>	<b>733,635</b>	<b>1,093,275</b>
10.6	accumulated depreciation (equipment)	417,224	472,242
10.7	<b>Construction in process</b>		-
11	<b>Intangible assets</b>	<b>754,673</b>	<b>710,198</b>
11.1	Intangible assets	900,608	900,608
11.2	accumulated depreciation (intangible assets)	145,935	190,410
12	<b>Total non-current assets</b>	<b>5,697,551</b>	<b>5,494,821</b>
13	<b>Total assets</b>	<b>256,174,922</b>	<b>295,214,788</b>
	<b>LIABILITIES</b>		
14	<b>Current liabilities</b>	<b>77,042,882</b>	<b>92,485,443</b>
14.1	Short term loans from bank and other financial institutions	48,479,118	57,797,484
14.2	Default on short term loans from bank and other financial institutions	-	-
14.3	Bill debts payables	28,563,765	34,687,958
14.4	Financial derivative payables	-	-
14.5	Short term project loan fund	-	-
15	<b>Others</b>	<b>61,499,138</b>	<b>67,435,411</b>
15.1	Trustee service payable	61,311,410	67,261,085
15.2	Factoring payables	-	-
15.3	Cash remittance payable	187,728	174,326
15.4	Loan guarantee fund	-	-
15.5	Card service related payables	-	-

16	<b>Other liabilities</b>	<b>18,155,700</b>	<b>27,642,108</b>
16.1	<b>Accrued interest payables</b>	<b>4,708,207</b>	<b>4,768,591</b>
16.1.1	Accrued interest payables on loan	2,960,371	2,826,548
16.1.2	Accrued interest payables on securities	465,069	551,544
16.1.3	Accrued interest payables on others	1,282,767	1,390,499
16.2	<b>Other payables</b>	<b>13,447,493</b>	<b>22,873,517</b>
16.2.1	Interbranch settlements payables	-	-
16.2.2	Dividend payables	157,778	7,237,935
16.2.3	Salary payables	304,576	323,126
16.2.4	Health and social insurance payables	37,694	39,720
16.2.5	Individual income tax payables	-	-
16.2.6	Entity income tax payables	4,298,559	6,293,176
16.2.7	Others	8,648,886	8,979,561
17	<b>Total current liabilities</b>	<b>156,697,721</b>	<b>187,562,962</b>
	<b>LONG TERM LIABILITIES</b>		
18.1	Long term loans from bank and other financial organizations	26,835,425	25,851,472
18.2	Default on long term loans from bank and other financial organizations	-	-
18.3	Long term project loan fund	-	-
18	<b>Total long term liabilities</b>	<b>26,835,425</b>	<b>25,851,472</b>
19	<b>Total liabilities</b>	<b>183,533,145</b>	<b>213,414,434</b>
	<b>EQUITY</b>		
20.1	Common stock	8,000,000	8,000,000
20.2	Preferred stock	-	-
20.3	Treasury stock	2,337,547	2,337,547
20	<b>Total contributed capital</b>	<b>5,662,453</b>	<b>5,662,453</b>
21	<b>Other equities</b>	<b>66,979,323</b>	<b>76,137,901</b>
21.1	Additional paid in capital	2,750,859	2,750,859
21.2	Charity capital	57,348	57,348
21.3	Revaluation gain	-	-
21.4	Secondary payables /longer than 5 years/	-	-
21.5	<b>Retained earnings/loss/</b>	<b>64,165,116</b>	<b>73,323,694</b>
21.5.1	Profit for the year /loss/	36,216,011	20,248,103
21.5.2	Profit for prior /loss/	27,949,106	53,075,591
21.6	Reserves	-	-
21.7	Social development fund	-	-
22	<b>Total equity</b>	<b>72,641,776</b>	<b>81,800,355</b>
23	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>256,174,922</b>	<b>295,214,788</b>

Chief Executive Officer..... /Uuganbayar.TS/

General Accountant..... /Zoljargal.G/

LENDMN NBFI JSC  
Registration number: 5039754  
**INCOME STATEMENT**

MNT'000

No	Indicators	2024/12/31	2025/06/30
1	<b>Interest income</b>	<b>44,803,260</b>	<b>56,389,588</b>
1.1	Performing loan interest income	44,389,962	55,938,280
1.2	Past due loan interest income	359,985	398,843
1.3	Treasury bill interest income	-	5,696
1.4	Performing finance lease interest income	-	-
1.5	Past due finance lease interest income	-	-
1.6	Performing factoring service interest income	-	-
1.7	Past due factoring service interest income	-	-
1.8	Interest income on bank accounts	31,186	33,040
1.9	Interest income from deposit at banks	21,319	13,729
1.10	Reversal of interest income	- 809	55,938,280
2	<b>Interest expense</b>	<b>7,900,826</b>	<b>10,444,053</b>
2.1	Interest expense from bank loan	2,250,137	2,301,449
2.2	Interest expense from other financial institutions	3,141,516	4,916,790
2.3	Interest expense from project loan fund	-	-
2.4	Interest expense from bill debts	2,509,173	3,225,814
2.5	Reversal of interest expense	-	-
3	<b>Net interest income</b>	<b>36,902,435</b>	<b>45,945,535</b>
4	<b>Non-interest income</b>	<b>4,989,495</b>	<b>6,332,438</b>
4.1	<b>Trading net income</b>	<b>-</b>	<b>-</b>
4.1.1	Income from foreign currency trading	-	-
4.1.2	Income from securities trading	-	-
4.2	<b>Adjustment income from rate and valuation</b>	<b>11,211</b>	<b>926,582</b>
4.2.1	Adjustment income from foreign currency rate	- 78,678	746,265
4.2.2	Income from securities trading	89,889	180,317
4.3	<b>Financial service fee</b>	<b>4,978,283</b>	<b>5,405,856</b>
4.3.1	Finance lease income	-	-
4.3.2	Trustee service income	-	-
4.3.3	Wire transfer income	14,912	14,537
4.3.4	Card service income	-	-
4.3.5	Income from financial advice and information service	-	-
4.3.6	Income from service fee and commission	4,917,663	5,391,320
4.3.7	Other services	45,708	-
5	<b>Non-interest expense</b>	<b>11,709,893</b>	<b>15,543,706</b>
5.1	<b>Adjustment income from trading and rate</b>	<b>285,908</b>	<b>1,887,719</b>
5.1.1	Loss on foreign currency trade	-	-
5.1.2	Loss on securities trading	-	-
5.1.3	Adjustment expense from foreign currency rate	285,908	1,887,719
5.1.4	Adjustment expense from securities valuation	-	-
5.2	<b>Employee related expenses</b>	<b>2,469,350</b>	<b>3,243,079</b>
5.2.1	Basic and additional salary	1,847,178	2,204,851

5.2.2	Bonus and incentives	274,457	603,098
5.2.3	Reimbursement expense	-	-
5.2.4	Employee benefit	11,569	7,177
5.2.5	Contracted employee wages	-	2,500
5.2.6	Social Security and Health Insurance expense	261,663	349,137
5.2.7	Business trip	74,483	76,317
5.2.8	Training expense	-	-
5.2.9	Others	-	-
5.3	<b>Other expenses</b>	<b>8,954,634</b>	<b>10,412,907</b>
5.3.1	Expenses related to collect debts due to securities	-	-
5.3.2	Expenses related to collect debts due to loans	67,015	59,485
5.3.3	Expenses related to finance lease services	-	-
5.3.4	Expenses related to factoring service	-	-
5.3.5	Expenses related to trustee service	5,068,718	5,600,923
5.3.6	Audit payment and other professional advice	2,194,698	2,875,739
5.3.7	Insurance	28,875	39,728
5.3.8	Lease	8,452	11,874
5.3.9	Utility expense /electricity, water, heat/	8,235	23,971
5.3.10	Depreciation of PPE	739,989	915,297
5.3.11	Security expense	-	-
5.3.12	Communication and internet expense	300,886	314,317
5.3.13	Fuel and transportation expense	9,348	7,051
5.3.14	Spare parts and maintenance expense	94,264	68,784
5.3.15	Regulatory service fee expense	3,740	11,784
5.3.16	Labour safety and fire safety expense	-	2,207
5.3.17	Magazine expense	-	-
5.3.18	Automation expense	223	-
5.3.19	Dividend expense	-	-
5.3.20	Advertisement and marketing expense	223,557	136,500
5.3.21	Stationary expense	19,878	18,802
5.3.22	Sanitary expense	38,799	48,161
5.3.23	Real estate tax expense	-	-
5.3.24	Training and research expense	10,364	4,264
5.3.25	Other expenses	137,594	274,022
6	<b>Net non-interest income/expense</b>	<b>- 6,720,398</b>	<b>- 9,211,267</b>
7	<b>Operating income/loss before provision of contingent expense</b>	<b>30,182,036</b>	<b>36,734,267</b>
8	<b>Contingent risk expense</b>	<b>6,815,252</b>	<b>11,011,655</b>
8.1	Credit loss expense on securities	-	-
8.2	Credit loss expense on loan	5,902,411	11,220,313
8.3	Credit loss on finance lease	-	-
8.4	Credit loss on factoring services	-	-
8.5	Allowance for doubtful debts	907,841	208,658
8.6	Credit loss on repossessed collaterals	5,000	-
9	<b>Gain or loss from main activity</b>	<b>23,366,784</b>	<b>25,722,612</b>
10	<b>Income from non-operating activity</b>	<b>655,619</b>	<b>92,030</b>
10.1	Undue loss	-	-
10.2	Income from disposal of assets	-	-
10.3	Dividend income	600,000	-
10.4	Charity	-	-
10.5	Payment outside the balance	55,297	91,940
10.6	Others	321	90

11	Expense from non-operating activity	286,248	314,154
11.1	Guest expense	67,003	59,887
11.2	Penalty expense	-	-
11.3	Loss on asset write off	29,418	-
11.4	Celebration	81,493	83,823
11.5	Other expenses	108,334	170,443
12	Gain or loss from ordinary activities	23,736,155	25,500,489
13	Income on non-ordinary activities	-	-
14	Expense on non-ordinary activities	-	-
15	Gain or loss before tax	23,736,155	25,500,489
16	Income tax expense	4,487,984	5,252,386
17	NET PROFIT	19,248,171	20,248,103

Chief Executive Officer.....Uuganbayar.TS/

General Accountant.....Zoljargal.G/



LENDMN NBFI JSC  
Registration number: 5039754  
Statement of Changes in Equity

MNT'000

No	Indicators	Share capital	Paid in capital	Other components of equity	Non-controlling interest	Retained earnings	Total
10	<b>At December 31, 2024</b>	5,662,453	2,756,859	0	57,348	50,831,358	59,308,018
1	Adjustments due to changes in accounting policies	0	0	0	0	0	0
2	Restated balance	0	0	0	0	0	0
3	Increase/decrease in revaluation reserves of assets	0	0	0	0	0	0
4	Increase/decrease in revaluation reserves of investment	0	0	0	0	0	0
5	Difference of foreign currency conversion	0	0	0	0	0	0
6	Unrealised gain/loss	0	0	0	0	0	0
7	Net profit for the year	0	0	0	0	19,248,171	19,248,171
8	Dividends	0	0	0	0	-5,914,413	-5,914,413
9	Increase in share capital	0	0	0	0	0	0
10	<b>At December 31, 2024</b>	5,662,453	2,756,859	0	57,348	64,165,116	72,641,776
1	Adjustments due to changes in accounting policies						0
2	<b>Restated balance</b>						0
3	Increase/decrease in revaluation reserves of assets						0
4	Increase/decrease in revaluation reserves of investment						0
5	Difference of foreign currency conversion						0
6	Unrealised gain/loss						0
7	Net profit for the year					20,248,103	20,248,103
8	Dividends					-11,089,525	-11,089,525
9	Increase in share capital						0
10	<b>At June 30, 2025</b>	5,662,453	2,756,859	0	57,348	73,323,694	81,800,355

Chief Executive Officer..... /Muganbaya.TS/

General Accountant..... /Zoljargal.G/



LENDMN NBFI JSC  
Registration number: 5039754  
**Cash Flow Statement**

MNT'000

No	Indicators	Initial Balance	Final Balance
1	<b>Cash flows from operating activities</b>	10,990,758	109,275
1.1	<b>Income from main activities</b>	573,799,163	717,873,370
1.1.1	Interest income on loan	755,450	38,193,887
1.1.2	Interest income on securities	-	5,696
1.1.3	Interest income on factoring	-	0
1.1.4	Interest income on bank account	5,893	33,030
1.1.5	Interest income on bank savings	449	13,729
1.1.6	Income on finance lease	-	1,323,363
1.1.7	Income on foreign currency trade	-	0
1.1.8	Income on securities trading	12,189,902	6,045,408
1.1.9	Difference on foreign currency conversion	- 22,661	323,023
1.1.10	Difference on revaluation of securities	-	0
1.1.11	Income on trustee service	38,379,849	21,683,395
1.1.12	Income on wire transfer	4,743,970	5,557,515
1.1.13	Income on card service	-	0
1.1.14	Income on financial advice and information service	-	0
1.1.15	Income on finance lease	-	0
1.1.16	Income on service fee, commission	-4,852	3,060,554
1.1.17	Reversal of interest income	-	0
1.1.18	Other service income	517,751,163	641,633,770
1.2	<b>Expense from main activities</b>	502,808,405	717,704,095
1.2.1	Interest expense from bank and financial organizations loans	660,755	5,270,329
1.2.2	Interest expense from investment project loan	0	0
1.2.3	Interest expense on debt securities issued	1,229,653	2,599,835
1.2.4	Reversal of Interest expense	161,194	59,149
1.2.5	Basic and additional salary	959	6,754
1.2.6	Employee benefit and support compensation	3,450	3,330
1.2.7	Social and health insurance expense	429,457	500,394
1.2.8	Business trip and training expense	27,333	66,690
1.2.9	Cash paid for utility	4,521	23,586
1.2.10	Cash paid for fuel, communication, internet and spare parts	174,902	225,245
1.2.11	Stationary and sanitary expense	17,593	66,398
1.2.12	Tax and insurance payment	5,269,718	5,657,900
1.2.13	Advertising and public relations payment	197,309	124,841
1.2.14	Payment to collect debts due to securities		145,000
1.2.15	Payment to collect debts due to loans	3,268,763	5,313,700
1.2.16	Payment to collect debts due to factoring service	0	0
1.2.17	Payment for trustee and related services	200,824	23,586,009

1.2.18	Payment for finance lease and related services	22,756,461	0
1.2.19	Payment for audit and professional advice service	413,170	520,242
1.2.20	Payment for regulatory service	5,165	11,784
1.2.21	Cash as dividends	5,453,051	3,443,155
1.2.22	Other payments for suppliers	30,050,161	106,467,766
1.2.23	Payments for other services	492,483,967	563,671,989
2	<b>Cash flows from non operating activities</b>	58,653	-42,726
2.1	<b>Income from non-operating activities</b>	121,212	84,233
2.1.1	Proceeds from disposal of assets and property		0
2.1.2	Dividends received		0
2.1.3	Donation received		0
2.1.4	Others	121,212	84,233
2.2	<b>Expense from non-operating activities</b>	62,559	126,959
2.2.1	Expense of celebrations and guests	56,340	117,535
2.2.2	Penalties expense	0	0
2.2.3	Others	6,219	9,424
3	<b>Net cash flow</b>	11,049,411	66,549
4.1	<b>Beginning balance of cash and cash equivalents</b>	7,885,968	12,448,906
4.2	<b>Ending balance of cash and cash equivalents</b>	18,035,379	12,515,455

Chief Executive Officer..... /Uuganbayar.TS/

General Accountant..... /Zoljargal.G/

